60 years of age and older. To compare the relative effects and safety of raloxifene and tamoxifen on the risk of developing invasive breast cancer and other disease outcomes, the NSABP conducted the Study of Tamoxifen and Raloxifene (STAR) trial, a prospective, double-blind, randomized clinical trial Patients were 19,747 postmenopausal women of mean age 58.5 years with increased 5-year breast cancer risk (mean risk, 4.03±2.17%) as estimated by the Gail model. Participants were randomly assigned to receive either tamoxifen at a dose of 20 mg per day or raloxifene 60 mg per day over 5 years. Outcomes of interest were incidence of invasive breast cancer, uterine cancer, noninvasive breast cancer, bone fractures, and thromboembolic events. The trial was designed to assess statistical equivalence of the two therapies and was powered to report data when 327 cases of invasive breast cancer occurred. After a median of 3.2 years of therapy in the trial, there were 163 cases of invasive breast cancer in women assigned to tamoxifen and 168 in those assigned to raloxifene (incidence, 4.30 per 1000 vs. 4.41 per 1000; RR = 1.02; 95% CI, 0.82-1.28). The cumulative incidence through 72 months for the 2 treatment groups was 25.1 and 24.8 per 1000 for the tamoxifen and raloxifene groups, respectively (P = 0.83). When the treatment groups were compared by baseline categories of age, history of LCIS, history of atypical hyperplasia, Gail model 5-year predicted risk of breast cancer, and the number of relatives with a history of breast cancer, the pattern of no differential effect by treatment assignment remained consistent. There were no differences between the treatment groups in regard to distributions by tumor size, nodal status, or estrogen receptor level. The incidence of noninvasive breast cancer was similar in the two treatment groups.

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Prevention of breast cancer by newer SERMs and the future

T. Powles*. Parkside Oncology Clinic, 49 Parkside, Wimbledon, London, SW19 5NB, UK

Clinical breast cancer prevention trials in healthy women have shown that tamoxifen and raloxifene will reduce breast cancer risk and both have now been approved in the USA for risk reduction of breast cancer. However neither have been widely used to prevent breast cancer. Further clinical studies have therefore been undertaken with two newer SERMs, arzoxifene and lasofoxifene. Preclinical and early clinical data indicate that arzoxifene, is more potent with better bioavailability than raloxifene. The results of the phase 3, multicenter, placebo-controlled, double-blind GENERATIONS trial of 9354 postmenopausal women with osteoporosis or low bone mineral density (BMD) were reported at San Antonio in 2009. Participants were randomly assigned to arzoxifene 20 mg/d (N = 4676) or placebo (N = 4678). The primary outcomes were radiographic vertebral fracture in the osteoporotic population at 36 months and invasive breast cancer in all study participants at 48 months. The results showed a 41% reduction in the incidence of vertebral fractures (p<0.001) and 56% reduction in incidence of invasive breast cancer (43 placebo vs 19 arzoxifene, HR 0.44 p=0.002) and a 70% reduction in invasive ER-positive breast cancer (30 placebo vs 9 arzoxifene, HR 0.30 P=0.001). Other findings included no significant reduction in ER-negative breast cancer, non-vertebral fractures or cardiovascular events. Generally, arzoxifene was well tolerated, although there was a significant increase in VTE, gall bladder disease, pulmonary disorders, hot flushes, muscle cramps and gynaecological events in the arzoxifene group. In summary although the overall benefit/risk profile of arzoxifene did not represent a meaningful advancement in the treatment of osteoporosis the trial did provide further support for a significant risk reduction of invasive breast cancer by SERMs in postmenopausal women.

Pre-clinical studies and clinical trials in breast cancer patients showed that lasofoxifene is more potent than raloxifene in reducing bone loss and serum cholesterol with no increased risk of endometrial cancer. The results of the phase 3, multicenter, placebo-controlled, double-blind PEARL trial of two doses (0.25 or 0.5 mg/day) of lasofoxifene compared to placebo for 5 years on the incidence of ER+ breast cancer in 8556 postmenopausal women with osteoporosis were presented at San Antonio in 2008 and St Gallen in 2009. Breast cancer (invasive or non invasive) occurred in 24 women in the placebo group compared to 20 women in the lasofoxifene 0.25 mg/day group (HR = 0.82, 95% CI 0.45-1.49, p=0.52) and 5 women in the 0.5 mg/day lasofoxifene group (HR = 0.21, 95% CI 0.08–0.55, P < 0.001). ER-positive breast cancer (invasive or non invasive) occurred in 21 women in the placebo group compared to 11 women in the lasofoxifene $0.25 \,\text{mg/day}$ group (HR = 0.52, $95\% \,\text{CI}$ 0.25-1.08, P = 0.073) and 4 women in the 0.5 mg/day lasofoxifene group (HR=0.19, 95% CI 0.07-0.56, P<0.001). There was no reduction in ERnegative breast cancer. Lasofoxifene 0.5 mg per day caused a significant reduction in the incidence of vertebral fractures at 3 years (HR 0.58, 95% CI 0.47-0.70) and non vertebral fractures at 5 years (HR 0.76, 95% CI 0.64-0.91). However there was an increased risk of VTE events (HR 2.1, 95% CI 1.20-3.60), but not stroke (HR 0.64, 95% CI 0.41-0.99) and the incidence of major CHD events was significantly decreased (HR 0.68, 95% CI 0.50-0.93). There was also an increase in gynaecological toxicity including endometrial thickening, uterine polyps, and fibroids but there was no increase in endometrial atypia or cancer. Overall mortality was similar for lasofoxifene 0.5 mg/d and placebo (HR 1.12, 95% CI 0.80-1.56). In summary, 0.5 mg/day of lasofoxifene significantly reduced the incidence of ER-positive breast cancer, vertebral and non vertebral fractures and major coronary heart disease events with no detected increase in endometrial cancer risk in postmenopausal osteoporotic women. This improvement in the spectrum of benefits and the lower toxicity profile with lasofoxifene 0.5 mg/day may encourage more widespread use of SERMs to prevent breast cancer especially in women with osteoporosis. However, the problem of having to treat many healthy women to prevent a relatively small number of cancers remains an issue. Most prevention trials were of short duration and toxicity with SERMs occurs predominantly during treatment whereas the benefit of breast cancer risk reduction continues for many years after treatment and this cumulative accrual of benefit needs to be considered when calculating the overall benefit. The possibility of identifying more accurately those women who are likely to develop ERpositive breast cancer has become a priority in order to take the strategy of SERM prevention of breast cancer forward. The algorithm for detecting ER-positive breast cancer may need to be integrated into the risk factors for osteoporotic fractures, CHD and stroke to identify a population of healthy women who may really gain overall clinical benefit from SERM intervention. This is likely to be possible once we are able to identify the commonly occurring polymorphisms for risk of these diseases, the interaction of environmental factor with the genetic risks and the phenotypic features of these risk factors.

In conclusion the development of SERMs to prevent breast cancer with low toxicity and a spectrum of other benefits has probably been optimised and now the challenge is to more clearly identify those women who will have a clinically worth while benefit from such medication.